

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

CORTINA HOLDINGS LIMITED

Securities

CORTINA HOLDINGS LIMITED - SG1M59904946 - C41

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

11-Jul-2024 17:26:33

Status

New

Announcement Sub Title

Cessation of Independent Director

Announcement Reference

SG240711OTHRV4AE

Submitted By (Co./ Ind. Name)

Foo Soon Soo

Designation

Company Secretary

Effective Date and Time of the event

26/07/2024 00:00:00

Description (Please provide a detailed description of the event in the box below)

Cessation of Mr Lau Ping Sum Pearce as Independent Director of the Company.

Additional Details

Name Of Person

Lau Ping Sum Pearce

Age

83

<p>Is effective date of cessation known?</p> <p>Yes</p>
<p>If yes, please provide the date</p> <p>26/07/2024</p>
<p>Detailed Reason (s) for cessation</p> <p>Mr Lau Ping Sum Pearce is due to retire by rotation under the Company's constitution. Mr Lau does not wish to seek re-election as he has served as a director for more than 9 years and will cease to be independent pursuant to Listing Rule 210(5)(d)(iv) and will retire at the conclusion of the forthcoming annual general meeting to be held on 26 July 2024.</p>
<p>Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?</p> <p>No</p>
<p>Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?</p> <p>No</p>
<p>Any other relevant information to be provided to shareholders of the listed issuer?</p> <p>Yes</p>
<p>If Yes, Please provide full details</p> <p>With the retirements of Mr Lau Ping Sum Pearce and Mr Chin Sek Peng, Michael at the conclusion of the forthcoming AGM on 26 July 2024, the AC will not have a minimum of 3 members. The Board is in the process of seeking suitable candidates for appointment as Independent Directors and to the AC to ensure that the AC will satisfy the requirement of having a minimum of 3 members.</p>
<p>Date of Appointment to current position</p> <p>27/06/2002</p>
<p>Does the AC have a minimum of 3 members (taking into account this cessation)?</p> <p>No</p>
<p>Number of Independent Directors currently resident in Singapore (taking into account this cessation)</p> <p>4</p>
<p>Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months</p> <p>0</p>
<p>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</p> <p>Independent Director, Chairman of Remuneration Committee and member of Nominating and Audit Committees.</p>
<p>Role and responsibilities</p> <p>Independent Director, Chairman of Remuneration Committee and member of Nominating and Audit Committees.</p>
<p>Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries</p>

None
Shareholding interest in the listed issuer and its subsidiaries? Yes
Shareholding Details Direct interest of 30,000 shares, 0.018%
Past (for the last 5 years) Huan Hsin Holdings Ltd P5 Capital Holdings Ltd Napier Healthcare Solution Pte Ltd
Present Sunpower Group Ltd